

VERIFICATION OPINION OF GREENHOUSE GAS STATEMENT

Opinion No.:
00019-2026-GHG-RGC

Date of issue:
21 April 2026

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This is to verify initiate reporting of Greenhouse Gas Emissions Inventory Report (2024) of

ZHENJIANG CHIMEI CHEMICAL CO., LTD.

Scope of Verification

DNV Business Assurance (DNV) has been commissioned by ZHENJIANG CHIMEI CHEMICAL CO., LTD. (hereafter the "Company") to perform a verification of the GHG Emissions Inventory Report (2025) (hereafter the "Inventory Report") in China, the scope of the verification is set to the reporting boundary covered by this Inventory Report, as detailed in Appendix A&B of this opinion.

Verification Criteria and GHG Programme

The verification was performed on the basis of ISO 14064-1:2018, as well as those given to provide for consistent GHG emission identification, calculation, monitoring and reporting. The implementation process of the verification, is in accordance with the requirements of standards of ISO 14066:2023, ISO 14065:2020 and ISO 14064-3:2019 etc.

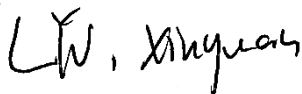
Verification Opinion

It is DNV's opinion that the Inventory Report (2025), which was published on 10 April 2026, is free from material discrepancies in accordance with the verification criteria identified as stated above. The opinion is decided based on the following approaches,

- For the Direct GHG emissions (Category 1) and Indirect GHG emissions from imported energy (Category 2), the reliability of the information within the Inventory Report were verified with reasonable level of assurance.
- For the other Indirect GHG emissions (Category 3 & 4 & 5), the involved information was verified and tested using agreed-upon procedures (AUP).

In addition, the information listed in attached Appendix A&B&C were also verified during the process.

DNV Business Assurance
China



LYU, Xiuyuan
GHG Verifier



XU Li Zhi Tony
Management Representative

Place and date: Shanghai, 21 April 2026



Supplement to Statement

Process and Methodology

The reviews of the Inventory Report and the subsequent follow-up interviews have provided DNV with sufficient evidence to determine the fulfilment of stated criteria.

Quantification of Greenhouse Gas Emission

The Inventory Report covering the period from 1 January 2025 to 31 December 2025, it is DNV's opinion that the Inventory Report results in quantification of GHG emissions that are real, transparent and measurable.

Organizational Boundary of Verification

Financial Management Control Operational Management Control Equity Share

GHGs Verified

CO₂ CH₄ N₂O HFCs PFCs SF₆ NF₃

GHG Inventory Categories	Amount (tCO ₂ e)
Category 1 - Direct GHG emissions ¹	80,355.00
Category 2 - Indirect GHG emissions from imported energy ²	268,950.10
GHG emissions of Category 1 & 2	349,305.10
Category 3 - Indirect GHG emissions from transportation ³	120,592.94
Category 4 - Indirect GHG emissions from products used by organization ³	4,198,497.30
Category 5 - Indirect GHG emissions associated with the use of products from the organization	1,646,431.63
Total Emissions⁴	6,314,826.97

- For details of the Direct GHG emissions please refer to Annex C.
- As announced in Announcement on 2023 Emission Factors for Power Grid in China by Ministry of Ecology and Environment and Bureau of Statistics on 31 Dec. 2025, The grid emission factor of 0.5827 kgCO₂/kWh is applied.
- The scope of indirect emissions was defined by Company's own pre-determined criteria for significance of indirect emissions, considering the intended use of the GHG inventory.
- The Global Warming Potential (GWP) 100 year defined in IPCC AR6 has been chosen and referred by the company.

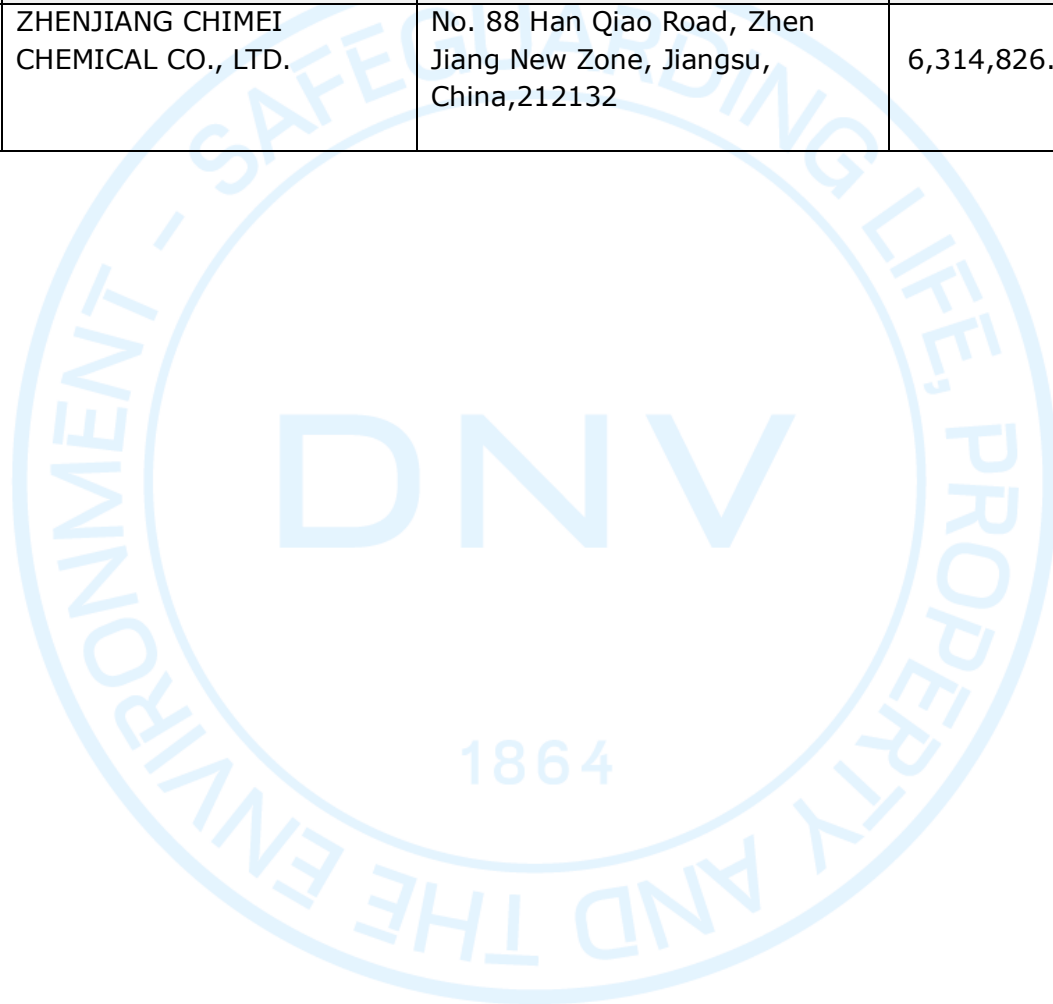
Verification Opinion

Verified without Qualification
 Verified with Qualification
 Unable to Verify

APPENDIX A

The GHG statement proposed by the reporting entity for this Inventory Report includes the following addresses:

No.	Facility	Address	Total emissions Tonnes CO ₂ -e
1	ZHENJIANG CHIMEI CHEMICAL CO., LTD.	No. 88 Han Qiao Road, Zhen Jiang New Zone, Jiangsu, China,212132	6,314,826.97



APPENDIX B

The reporting boundary of the Inventory Report (2025) is identified by organization as:

Category	Reporting Boundary*
Category 1 - Direct GHG emissions	Fuel usage from stationery combustion (organic heat transfer material heater/RTO/hazardous waste incinerators/torch/canteen/emergency generators, etc.), mobile source emissions from vehicle, fugitive emissions from freezers /air conditioners/ septic tanks/sewage treatment plants/fire extinguishers/SF6 of breaker etc., Process emissions from K ₂ CO ₃ reaction/ exhaust gas of raw materials and waste disposal unit.
Category 2 - Indirect GHG emissions from imported energy	Indirect emissions by imported electricity and steam.
Category 3 - Indirect GHG emissions from transportation	Transportation of raw materials/ fuel/chemicals, product transportation and distribution, employee commuting, air business travel.
Category 4 - Indirect GHG emissions from products used by organization	Emissions from goods purchased by the organization, emissions from capital goods, emissions from offsite disposal of waste.
Category 5 - Indirect GHG emissions associated with the use of products from the organization	Electricity consumed for injection molding process of downstream enterprises, emissions from renting storage tanks.

*The scope of other indirect emissions (excl. imported energy with designated/limited source) is determined by the reporting entity based on predetermined criteria for assessing significant indirect emissions and considering the intended use of its GHG inventory.

APPENDIX C

For direct GHG emissions and removals, the quantified results for each GHGs are as follows, in Tones CO₂-e units.

CO ₂	CH ₄	N ₂ O	HFCs	PFCs	SF ₆	NF ₃	Sum
69,686.88	7,747.65	39.81	2,880.67	0.00	0.00	0.00	80,355.00
86.72%	9.65%	0.05%	3.58%	0.00%	0.00%	0.00%	100.00%

